

Breakdown of the FY 2016 Ondo State Budget

S/N	ITEM	ESTIMATE (N'B)
i.	Statutory Allocation	27.000
ii.	Independent Revenue	12.668
iii.	Value Added Tax (VAT)	8.600
iv.	Secured Facility	4.967
v.	Mineral Derivation Fund	14.967
vi.	Grants/Credit from Dev. Partners	4.000
viii	Refund from FGN	2.500
vii	Loans/Leases	35.225
	Total	118.990