

ATTORNEY-GENERAL OF THE FEDERATION AND MINISTER OF JUSTICE

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Federal Ministry of Justice  
Plot 71B, Shehu Shagari Way  
Maitama, Abuja FCT  
Nigeria

PEI/S.I/06  
3<sup>rd</sup> June 2020

The Principal Partner  
Dipo Okpeseyi and Co.  
House 18 Aso Garden Estate  
River Trent Street off  
Thames Street  
Maitama, FCT Abujap

**RE: BRIEF ON THE LADOL FREE ZONE DISPUTES AND THE NEED FOR FEDERAL GOVERNMENT TO INTERVENE URGENTLY**

I wish to refer to a letter Ref No. PRES/97/HAGF/93 dated 27<sup>th</sup> May 2020 from the State House Abuja and to convey Mr President's directives as follows:

a. That NPA complies with Mr President's subsisting approval for 25years lease covering 114.552 hectares granted to Messrs Global Resources Management Ltd in 2018.

b. That all relevant agencies comply with the Legal Opinion attached hereto which is geared towards resolving the dispute, restoring investor confidence to the industry and bringing NPA's actions in conformity with extant laws and Federal Government's Policy on Local Content.

A copy of the Legal Opinion Ref No. PEI/S.I/06 dated 30<sup>th</sup> January 2020 is attached herewith for ease of reference

2. Accept the assurances of my warm regards, please.

**ABUBAKAR MALAMI, SAN**  
Honourable Attorney General of the Federation and  
Minister of Justice

- 5) Value Added Tax (VAT):** ₦20,964,390.00 (Twenty Million, Nine Hundred and Sixty Four Thousand, Three Hundred and Ninety Naira) only subject to review every 3 years.
- 6) Non refundable Application Fee:** ₦100,000.00 (One Hundred Thousand Naira)
- 7) Sub-Leasing:** You shall not sublet, transfer or otherwise part with possession of the demised land without the prior knowledge and consent of the Nigerian Ports Authority.
- 8) Reversion:** The land and developments thereon will revert to the Authority at the end of the lease term without compensation.
- 9) Other Terms And Conditions:** These are as contained in the Lease Agreement to be signed between you and the Authority

The subsisting leases earlier granted to you are by this offer terminated.

If the above terms and conditions are acceptable to you, please obtain details from Accounts Department, Lagos Port Complex, Apapa with which to pay in line with the pay direct system, the sum of ₦440,352,190.00 (Four Hundred and Forty Million, Three Hundred and Fifty Two Thousand, One Hundred and Ninety Naira) only, being one year's rent, VAT and non-refundable application fee and forward the receipt along with your acceptance letter to facilitate the preparation of the Lease Agreement.

Yours faithfully,

  
**Hadiza Bala Usman**  
**Managing Director**





# NIGERIAN PORTS AUTHORITY

26/28, Marina Street, Lagos. P.M.B. 12588

Tel: 01-4637496, 01-4637497, 01-4637498, 01-4637499

www.nigerianports.org; email: info@nigerianports.org

14<sup>th</sup> November 2019

HQ/GM/L&AA/OP/L.1/488B

The Managing Director,  
Samsung Heavy Industries Nigeria,  
42 Glover Road, Ikoyi,  
Lagos, Nigeria.

Dear Sir,

## OFFER OF LEASE OF LAND AT TARKWA BAY NEAR LIGHTHOUSE BEACH

Please refer to our offer of lease at Tarkwa Bay near Lighthouse Beach conveyed in our letter Ref. HQ/GM/L&AA/OP/L.1/488 dated 14<sup>th</sup> November 2019.

In consideration of the fact that your sublease from Global resource Management Limited (GRML) was not approved and therefore illegal, the Authority hereby requests you to refund to GRML the sum of N188,679,510.00 (One Hundred and Eighty Eight Million, Six Hundred and Seventy Nine Thousand, Five Hundred and Ten) Naira being the prorated amount it paid to the Authority for the 11.2426 hectares under its terminated lease.

  
Yusuf Ahmed  
For: Managing Director

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# NIGERIAN PORTS AUTHORITY

OFFICE OF THE MANAGING DIRECTOR

13<sup>th</sup> December, 2018

MA/17/MR/VOL. XX/1265

The Managing Director,  
**Global Resources Management Limited**  
Plot 1601 Adeola Hopewell Street,  
Victoria Island,  
Lagos.

Dear Sir,

## **APPROVAL FOR 25 YEARS LEASE EXTENSION**

Your letters dated 9<sup>th</sup> November 2015, 9<sup>th</sup> August 2017 and 20<sup>th</sup> February 2018 respectively on the above subject, refer.

Following Mr. President's approval, I am pleased to convey to you an offer for the lease of land at Tarkwa Bay Near Light House Beach under the following terms and conditions:

- 1) Facility:**
  - a) 17 hectares of developed area.
  - b) 97.542 hectares of undeveloped area.This is subject to confirmation through survey at your own cost.
- 2) Term:** Twenty five (25) years with effect from 7th November, 2018.
- 3) User:** Construction of engineering support base for offshore deepwater oil field operations.
- 4) Rent:**
  - a) Developed Area – ₦331,500,000.00 (Three Hundred and Thirty One Million, Five Hundred Thousand Naira) only per annum.
  - b) Undeveloped Area – ₦87,787,800.00 (Eighty Seven Million, Seven Hundred and Eighty Seven Thousand, Eight Hundred Naira) only per annum**Total: ₦419,287,800.00** (This is subject to review every 3 years).



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Yusuf Ahmed  
For: Managing Director

*Handwritten text, possibly a date or reference number.*

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