



13 September 2013

Mr Oladapo Oyebanjo

8 Osaro Isokpan Street

Lekki Phase 1

Lagos.

Dear Sir,

Re: Personal Guarantee Dated 7th of January 2013 and Registered At The Federal High Court, Ikoyi On The 11th Day of January 2013 Given By Oladapo Oyebanjo (Guarantor) In Favour of Mindhub Technologies Limited (Mindhub) (Guarantee).

The above subject matter, our several mails, telephone conversations and meetings between you and our Vice Chairman refer.

Recall that you agreed to act as a guarantor for the payments owed to Mindhub by D Kings Men Media Limited ("the company") on account of investment made by Mindhub to the company as contained in the Memorandum of Understanding dated 19th of October, 2012.

Further recall that you undertook to refund to the company any payments unpaid in line with the personal guarantee as follows:

- I) USD 300,000 (Three Hundred Thousand United States Dollars only) on or before the 26th of January 2013.
- II) ₦15,000,000 (Fifteen Million Naira only) on or before the 26th of January 2013.

Up until now, despite our reminders through emails, meetings and telephone conversations you have failed, refused/neglected to pay the aforementioned payments due to us as provided in the personal guarantee.

Plot 15, Block 110, Henry Ojogho Crescent,
Off Road 69, Lekki Phase I, Lagos, Nigeria.

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Email: info@mindhubtech.com
Website: www.mindhubtech.com

This letter constitutes a **FINAL NOTICE OF DEMAND** to pay the outstanding sum of USD 300,000 and =N=15,000,000 immediately as outlined in your personal guarantee.

Should you fail to perform according to the executed Personal Guarantee within seven (7) days of receipt of this letter, we shall not hesitate to exercise the legal rights and remedies available to Mindhub without further notice to you, to compel performance of the guarantee in accordance with its terms.

Further note that should we decide to exercise any of the company's rights and remedies under the guarantee, all costs and expenses shall be fully borne by you.

Yours sincerely,


Henry Ojogho
Vice Chairman