IN THE FEDERAL HIGH COURT HOLDEN AT LAGOS, NIGERIA

SUIT NO. FHC/L/CS/105/2016

BETWEEN:

ASSET MANAGEMENT CORPORATION OF NIGERIA

CLAIMANT/
RESPONDENT

AND

- 1. FEZEL FINANCE INVESTMENT LIMITED
- 2. FELIX EZEAMAMA

DEFENDANTS/

IN RE:

- 1. YEWANDE ADEJUWON
- 2. BON PLEASANT PHARM. LIMITED
- 3. KINOVA NIGERIA LIMITED
- 4. TRANSCARGO NIGERIA LTD
- 5. KIMTOL NIGERIA LIMITED
- 6. OCTOWORX NIGERIA LIMITED
- 7. OFSERVE NIGERIA LIMITED
- 8. FOLAKE OKOYA
- 9. DUMEBI AGBAKOBA
- 10. LAMIDE ADEOYE
- 11. O. BRIAN NIGERIA LIMITED
- 12. CHEMART NIGERIA LIMITED
- 13. MR. JAD MOUKARIM
- 14. BRANCA WATERS LIMITED
- 15...LA BOUDOIR LIMITED
- 16. NAIJALINK LIMITED
- 17. NORTH CHINA CONSTRUCTION LIMITED
- 18. SEATRADE MARINE & LOGISTICS SERVICES LIMITED
- 19. OB BAKER LIMITED
- 20. SECURE ID LIMITED

ADERAYO - TOYEEN

GERTIFIED TRUE COPY

RETURN WITH THE OFFICER

HIGH COURT

AGOS

AGOS

1

- 21. DUMEBI AGBAKOBA
- 22. LIQUID HUB NIGERIA LIMITED
- 23. GILGAL NIGERIA. LIMITED
- 24. TOMATOES & PEPPER NIGERIA LIMITED
- 25. CEDAR PROCURING & ENGINEERING LIMITED
- 26. NECTAR THREAT LIMITED
- 27. NUTS ABOUT CAKES LIMITED

ORDER

UPON THIS MOTION ON NOTICE filed the 18th day of March 2016 praying for the following orders:-

1. An Order of this Honourable Court varying relief 1 (one) of the interim orders made by this Honourable Court on 5th February 2016 to read:

"AN INTERIM POSSESSION
ORDER granting leave to the
Claimant/Applicant to take
possession of the following
properties belonging to the
Defendants together with
appurtenances thereto and all

M.B. IDRIS
PRESIDING JUDGE

ADEBAYO - TOYEN
CERTIFIED TRUE COPY
PRINCIPAL EXECU IVE OFFICER
FEDERAL HIGH COURT
LAGOS

movable property contained therein, namely:

- i. Property located at Plot 17,
 Awolowo Road, Ikoyi, Lagos
 State, and
- ii. Property known as Flat 25-35Block 5, Webb Road, Ikoyi,Lagos

order that the and possession be exercised by the Claimant/Applicant without interfering with possessory and proprietary rights of bonafide tenants and third parties at the above properties pending the hearing and determination of the substantive debt recovery action".

ADEBAY - TOYEEN

CERTIFIED TRUE COPY
PRINCIPAL EXECU IVE OFFICEN
FEDERAL HIGH COURT
LAGOS

2.

AN ORDER OF THIS
HONOURABLE COURT

varying relief 4 (four) of the
interim orders made by this
Honourable Court on 5th
February 2016 to read:

"AN ORDER of interim injunction restraining the 1st and Defendants whether personally or through their officers, directors, agents, representatives, staff, sister or affiliate companies, howsoever described, from dealing with, assigning, charging, alienating, creating third party interests and/ encumbrances, described, howsoever of the any · over properties listed in prayer I above without interfering with and possessory proprietary rights of bonafide tenants and third parties at the. above properties already pending the created hearing and the determination of debt sustentative recovery action."

3. AN ORDER of this Honorable Court directing all the Applicants to henceforth accord all

CERTIFIED TRUE COPY
PRINCIPAL FXECU IVE OFFICER
FEDERAL HIGH COURT

recognition to the Claimant and to deal with it, including paying to it all rents as may from time to time be due to the legal and beneficial owners of Plot 17, Awolowo Road, Ikoyi, Lagos State and Flat 25-35, Block 5 Webb Road, Ikoyi, Lagos State, pending the hearing and determination of the suit herein

AND for such orders or further orders as this Honourable Court may deem fit to make in the circumstances.

AND AFTER READING the Affidavit in Support of the motion sworn to by Yewande Adejuwon, Nigerian Citizen of House B, Tianni Terrace, Close 208, Banana Island, Lagos; and filed at this Court Registry.

AND AFTER HEARING O.Awonuga Esq. with B.T. Salau (Miss), M.Y. Abdulmumin Esq and B. L Ochulor Esq. of Counsel for the Applicant move in terms of the motion.

IT IS HEREBY ORDERED AS FOLLOWS:-

(1) THAT the application is granted as it relates to the 1st- 6th, 8th, 12th, 18th and 25th Applicants herein to wit:

ADEBAYO - TOYEEN
CERTIFIED TRUE COPY
PRINCIPAL EXECUTIVE COURT
FEDERAL HIGH COURT
LAGOS

(i) An Order is made varying relief 1 (one) of the interim orders made by this Court on 5th February 2016 to read:

"AN INTERIM POSSESSION ORDER granting leave to the Claimant/Applicant to take possession of the following properties belonging to the Defendants together with appurtenances thereto and all movable property contained therein, namely:

Property located at Plot 17, Awolowo Road, Ikoyi, Lagos State; and Property known as Flat 25-35 Block 5, Webb Road, Ikoyi, Lagos

that the order of possession be exercised by the Claimant/Applicant without interfering with possessory and proprietary rights bonafide tenants and third parties at the above properties pending the hearing and determination of the substantive debt recovery action".

ADEBAYO - TOYEEN
CERTIFIED TRUE COPY
PRINCIPAL EXECUTIVE OFFICER
FEDERAL HIGH COURT
LAGUS

6

2. An Order is made varying relief 4 (four) of the interim orders made by this Court on 5th February 2016 to read:

"AN ORDER of interim injunction restraining the 1st and 2nd Defendants whether personally or through their officers, directors, agents, representatives, staff, sister or affiliate companies, howsoever described, from dealing with, assigning, alienating, charging, creating third party interests and/ encumbrances, howsoever described, over any of the properties listed in order 1 above without interfering with possessory and proprietary rights of bonafide tenants and third parties at the above properties already created pending the hearing determination of the sustentative debt recovery



action."

- An Order is made directing 3. the aforementioned 1st - 6th, 8th, 12th; 18th and 25th**Applicants** to henceforth accord all recognition Claimant and to deal with it, including paying to it all rents as may from time to time be due to the legal and beneficial owners of Plot 17, Awolowo Road, Ikoyi, Lagos State and Flat 25-35, Block 5 Webb Road, Ikoyi, Lagos State, pending the hearing and determination of the suit herein.
- 4. The matter is adjourned to the 16th day of May, 2016 for trial.

ISSUED AT LAGOS under the Seal of the Court and the Hand of the Presiding Judge this 24th day of March, 2015.

> E. EDO (MISS) REGISTRAR

EXECU IVE OFFICER HIGH COURT