



UNIVERSAL BASIC EDUCATION COMMISSION

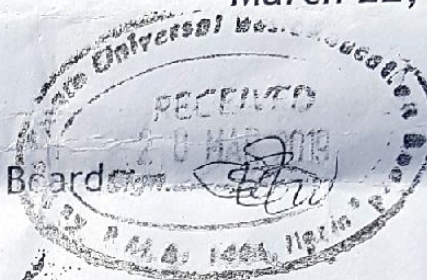
Office of the Executive Secretary

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March 22, 2019

UBEC/FA/SG/72/V.VIII/162

The Executive Chairman
Kwara State Universal Basic Education Board
Ilorin.



Dear Sir,

31ST FINANCIAL MONITORING OBSERVATIONS AND RECOMMENDATIONS

Sequel to the 31st Financial Monitoring exercise conducted in your State between 9th - 19th December, 2018, the following major anomalies/lapses were observed:

- **Operating multiple Bank accounts for UBE Matching Grant:** Kwara SUBEB operates three (3) different Bank accounts for the UBE Matching Grant instead of only one (1) as per operational guidelines as follows:
 - i) Skye Bank A/C No. - 1750018535
 - ii) Skye Bank A/C No. - 4060009477
 - iii) Sterling Bank A/C No. - 0023703028
- **Slow access of UBE Matching Grant:** Kwara SUBEB was very slow in accessing UBE Matching Grant as the Board had five (5) years un-accessed fund totaling N5,385,619,303.68 (2014 - 2018) as at 30th November, 2018.
- **Non-maintenance of some relevant Books of account:** Some relevant Books of account and records were not maintained by the Board such as Votebooks, Contractors' Ledger, Account Receivable Book, Account Payable Books, General Ledger, Assets Register, e.t.c.
- **Non-refund of diverted UBE fund:** The Board was yet to refund the sum of N450,050,604.34 being balance of diverted UBE fund as at 30th November, 2018.
- **Non-submission of financial returns:** Financial returns were not submitted to UBEC by the Board for the past two (2) years.

Executive Secretary: Dr. Hamid Bobboyi

Recommendations:

- The Board should maintain only one (1) Bank account for the UBE Matching Grant as per operational guidelines.
- The Board should fast-track access of the UBE Matching Grant.
- The Board should open and maintain all relevant Books of accounts and records in line with IPSAS accrual requirements.
- ✕ • The Board should refund the balance of UBE diverted fund which stood at N450,050,604.34 as at 30th November, 2018.
- The Board should submit all outstanding financial returns to UBEC.

You are requested to implement these recommendations and inform the Commission within two (2) weeks from the receipt of this letter.

Please, accept the assurances of my warm regards.


Dr. Hamid Bobboyi
EXECUTIVE SECRETARY

2014	952,297,297.30	* L
2015	876,756,756.76	
2016	1,042,027,027.02	
2017	1,286,343,183.55	
2018	1,473,832,845.20	

5,631,257,