

# **A .A. Eromosele & Co.**

## **( Chartered Accountants)**

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3, Sinatu Lane,  
Behind Kristabel Hotel,  
Off Ayodele Okeowo Street,  
Soluyi Road, Soluyi, Gbagada, Lagos.  
Tel: 08037230013, 08025718018  
01-7917718, 7746328, Fax: 5554863  
E-mail: aaeromosele@yahoo.com

August 14, 2007

**Mossack Fonseca & Co**  
**Mossfon Building,**  
**54<sup>th</sup> Street**  
**P.O.Box 0832-0886,**  
**WTC Panama,**  
**Republic of Panama**

**Gentlemen,**

**OLANIWUN AJAYI**

**PROFESSIONAL REFERENCE LETTER**

We received an email from the above named, requiring us to send a reference letter to you, stating the date in which we know them.

We have known Olaniwun Ajayi for nine (9) years now, as their auditors and tax consultants.

So far, (in the much that we know them), especially judging from the caliber of clients they serve, their capabilities are not in doubt.

Olaniwun Ajayi is a company of high integrity.

Should you require any further information and/or explanations, please do contact us.

Yours truly,

*aaeromosele flo.*

**A. A. EROMOSELE & CO.**

Guaranty Trust Bank plc

RC 152321

82/86 Broad Street,  
Lagos State.

Tel: 01-2665480-2, 2666232

Fax: 01-2637737

www.gtbplc.com

Broad Street  
Branch



GTBank

August 16, 2007

**Mossack Fonseca & Co**

Mossofon Building,

54th Street,

P.O. Box 0832-0886,

WTC Panama,

Republic of Panama.

Dear Sir,

**LETTER OF REFERENCE: OLANIWUN AJAYI AND COMPANY**  
**(A/C NO. 203/151185/110)**

The above subject refers.

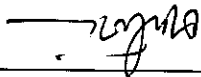
We write to confirm that the above-mentioned customer commenced banking relationship with us on January 12, 1999.

That Olaniwun Ajayi is one of the signatories to the above mentioned account and they are in no way indebted to us.

The information herein is given in strict confidence and without any responsibility on the part of Guaranty Trust Bank Plc or any of its Officers.

Yours faithfully,

For: **GUARANTY TRUST BANK PLC**

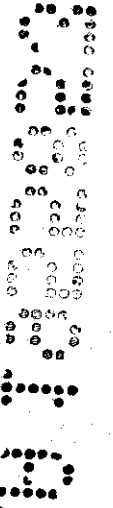


**AUTHORISED SIGNATORY**

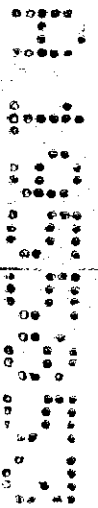


**AUTHORISED SIGNATORY**



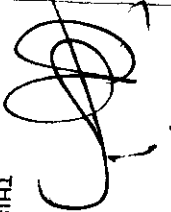


This passport is valid for all countries  
Ce passeport est valable pour tous pays

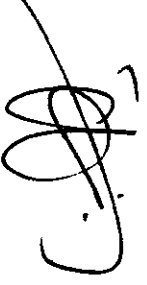


Renewals / Renouvellements

Observations



THIS PASSPORT CONTAINS 32 NUMBERED PAGES  
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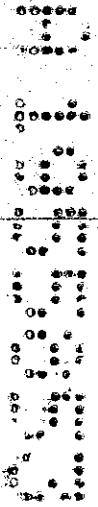




*These are to request and require  
in the name of the President and  
Commander-in-Chief of the Armed  
Forces of the Federal Republic of Nigeria  
all those whom it may concern to allow  
the bearer to pass freely without let or  
hindrance and to afford him or her  
every assistance and protection of which  
he or she may stand in need.*



*Handwritten signature and date: 10/10/85*



FEDERAL REPUBLIC OF  
**NIGERIA**  
RÉPUBLIQUE FÉDÉRALE DU  
NIGÉRIA

PASSPORT  
PASSEPORT

A1955853



# Nigerian Telecommunications Limited

101/04/1483893 / SP 03589

NITEL Corporate Headquarters  
Plot 251, Herbert Macaulay Way, Cadastrial Zone A0,  
Central Business District, Abuja, Nigeria.  
Tel: +234 (9) 5246000.  
e-mail: info@nitelnet.com Website: www.nitelnet.com  
VAT REG. NO. SCCV 09002 67792

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## STATEMENT

OLANIWUN AJAYI & CO.  
57, MARINA, UBA HOUSE 4TH FLR.,  
LAGOS LAGOS ISLAND

012664824

101/04/1483893 / SP 03589

## INVOICE

Account Number : 101/04/1483893  
Invoice Number : 0  
Invoice Month : Jan & Feb 2007  
Currency : Naira  
Service Type : TELEPHONY

## AGEING INFORMATION

OVER 30 DAYS  
OVER 60 DAYS  
OVER 90 DAYS

Balance B/F from previous month	13,699.31	Dr
Total Debits this month	1,470.00	Dr
Total Credit this month	1,470.00	Cr
<b>PLEASE PAY (Total Due)</b>	<b>13,699.31</b>	<b>Dr</b>

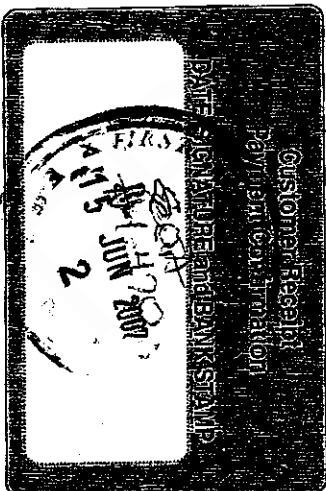
## CURRENT CHARGE SUMMARY

Domestic Calls	0.00	Discount	0.00
GSM Calls	0.00	5% VAT	70.00
Local Calls	0.00	Total New Charges	1,470.00
Regional Calls	0.00	Payment Reversal	0.00
National Calls	0.00		
International Calls	0.00		
Access Charges	1,400.00		
Other Charges	0.00		
Current Charges	1,400.00		
Adjustments Dr	0.00		
Amount paid in words	<i>One thousand Four hundred and Seventy naira's only.</i>		
	<b>TOTAL Debit</b>		<b>1,470.00</b>
	<b>Amount Paid</b>		<b>1,470.00</b>

Dear Esteemed Customer(s)

Your Jan/Feb 2007 bills have been combined due to the backlog. We sincerely regret any inconvenience that this might cause you.

Please be informed that detail bills can now be obtained in the following exchanges: Victoria Island, Unualika, Awka Onitsha, Calabar, Abakaliki, Enugu, Nsukka, Otu, Owerri, Benin, Samaru, Kano, Rigasa, Ringim, Btu, Funtua, Bauchi and Dutse.  
Thanks for your continued support.



Nigerian Telecommunications Limited

OLANIWIUN AJAYI & CO.

Account Number : 101/04/1483893  
 Invoice Number : 0  
 Invoice Month : Jan & Feb 2007

101/04/1483893 / SP 039589

**SUMMARY DETAILS**

Opening Balance	13,699.31
Total Access Charge	1,400.00
Total Domestic Calls	0.00
Total International Calls	0.00
Total Debt Adjustments	0.00
Total Payment Reversal	0.00
Total Other Charges	0.00
Total Current Charges	1,400.00
Total Discount	0.00
5% Vat	70.00
Total Charges this Month	1,470.00
Total Payments	1,470.00
Total Credit Adjustments	0.00
<b>Closing Balance</b>	<b>13,699.31</b>

**Bill Details**

PAYMENTS DATE	BANK	INVOICE NO.	AMOUNT
Mar 14 2007	0411013	1	735.00
Nov 3 2006	0411010	1	735.00
<b>Sub Total</b>			<b>1,470.00</b>

Service No.: 012664824

ACCESS CHARGES	DATE	AMOUNT
		700.00
		700.00
<b>Sub Total</b>		<b>1,400.00</b>
<b>Total Charge for this Service</b>		<b>1,400.00</b>

**TERMS AND CONDITIONS.**

**DIRECTIONS FOR PAYMENT**

1. Please settle the Total Due at any NITEL Designated Bank.
  2. Each bill must be presented intact at the time of payment at the bank.
  3. This account should be settled immediately.
  4. Payments should be made in cash, bank draft or cheques (in approved cases). Such cheques should be made payable to NITEL and crossed 'A/C payee'.
- PLEASE FILL THE CHANGE OF ADDRESS FORM IF THE ADDRESS ON THIS INVOICE IS INCORRECT.  
 ALSO INFORM NITEL IF YOUR P.O BOX IS NOT FUNCTIONAL OR HAS BEEN CHANGED.



**Eloisa Montero - Compliance Department**

**From:** Mossack Fonseca & Co. (Compliance Department)  
**Sent:** Jueves, 29 de Noviembre de 2007 02:51 p.m.  
**To:** 'yoke@olaniwunajayi.net'  
**Subject:** Mossack Fonseca & CO/DUE DILIGENCE REQUIREMENTS/OLANIWUN  
AJAYI/23285/SNC/em  
**Attachments:** agreement.pdf

Dear Mr. YEMI OKE:

We hereby confirm safe receipt of your bank reference letter issued by Guaranty Trust Bank and your professional reference issued by A.A. Eromosele & Co., certified copy of Mr. Oluseye Opasanya passport and copy of Nigerian Telecommunications limited statement.

that in order to complete your due diligence file we need you to provide us with a certified passport and to please read and sign two originals of the attached agreement (including the ") between Mossack Fonseca & Co. and your goodself. An original signed by one of the ir firm will be returned to you.

Thank you for your kind attention and we shall look forward to receiving the requested document.

Yours Sincerely,  
Mossack Fonseca & Co.

Sandra N. de Cornejo  
Compliance Department.

11/29/2007